

What are the requirements to apply for the RE Loan Guarantee Fund?

The guarantee applicant borrower will have to submit the following:

- Guarantee Application Form (GAF)
- Certification stating the approval of the RE loan from a reputable financing institution
- Payment of a one time non-refundable filing fee of One Thousand Pesos (P 1,000)

Other documentary requirements:

- Business Registration Documents of Borrower
- Board resolution/clearances to borrow
- Pertinent regulatory approvals
- Feasibility Study/Business Plan including financial projections for the term of the loan
- Latest available 5-year audited financial statements
- Latest interim financial statements
- Certificate of indebtedness with debt service schedules of all outstanding debts
- Loan approval memo from lender
- Appraisal report of offered collateral/s
- Pro-forma Loan Agreement
- Pro-forma Collateral Agreements
- Pro-forma Amortization Schedule/Promissory Note
- Other documents specific to the project that may be necessary

Note: Documents submitted must be certified true copies if not original.

Does the applicant have any Guarantee Fees to pay?

Yes, an annual guarantee fee equivalent to 1/4 of 1% of the guaranteed amount will have to be paid on a quarterly basis.

For more details on the LGF, please contact:

The LGF Program & Fund Manager



LGU GUARANTEE CORPORATION (LGUGC)

Lydia N. Orial, Officer-in-Charge

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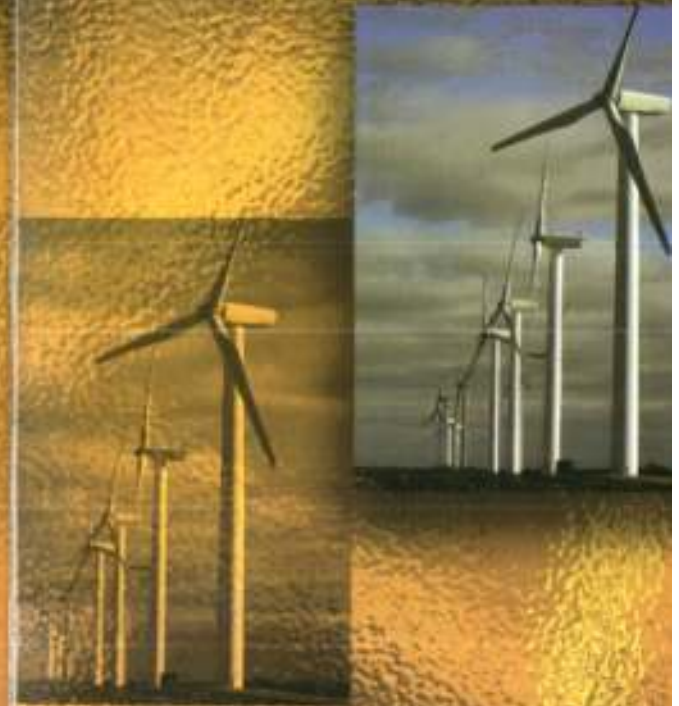
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CBRED is a capacity-building project to enhance capacity to Renewable Energy (RE) development, it's implemented by the UNDP and DOE with funding support from the Global Environment Facility (GEF). The project aims to reduce green house gas (GHG) emissions by promoting the use of renewable energy resources in the country.



Renewable Energy Financing Mechanisms



LOAN

GUARANTEE

FUND

