

Primary Purpose
To guarantee loans and other forms of credit accommodations granted to local government units in the Philippines and other entities by financial institutions duly accredited with the said corporation, as well as capital market instruments issued by local government units and other entities, all in accordance with the laws and regulations of the Philippines.

Secondary Purposes
1. To purchase, own, sell, mortgage, issue or otherwise dispose of securities, stocks, bonds, debentures, collaterals, notes, certificates of indebtedness and other debt instruments, in any currency, in the Philippines or abroad, issued by the said corporation or any other natural or juridical person, subject to existing Philippine laws and regulations;
2. To render financial and investment advisory services and assistance to local government units and financial institutions duly accredited with the said corporations;
3. To invest in, own or otherwise participate in the equity of any public or private corporation, partnership or entity doing business that is necessary, allied or desirable in the pursuit of the purposes for which the said corporation was organized;
4. To form, organize, manage and operate such subsidiary or affiliate companies as the said corporation may deem necessary to undertake its business;
5. To establish and maintain one or more offices or branches in other parts of the Philippines or abroad;
6. To own, sell, lease, mortgage, subject to any security interest arrangement, acquire or dispose of any real and/or personal property;
7. To enter into, execute, sign and deliver any contract as may be necessary, allied or desirable in the pursuit of the purposes from which the said corporation was organized;
8. To employ such officers and personnel as may be necessary to carry out the business of the said corporations;
9. To borrow money; and
10. To do any and all acts and things and to execute all powers which may be necessary or convenient to the accomplishment or furtherance of the purposes and objectives of the said corporation or which a natural person could do and exercise and which may now be or hereafter be authorized by law.