

# PHOTO RELEASE

LGU GUARANTEE CORPORATION  
28/F Antel 2000, 121 Valero St.,  
Salcedo Vill., Makati City  
Tel: 751-8764 to 68  
Fax: 888-4217  
Website: www.lgugc.com



**MUNICIPALITY OF BALIWAG ISSUES “STAR BONDS” FOR AN INTEGRATED SOLID WASTE MANAGEMENT FACILITY.** The LGU Guarantee Corporation (LGUGC) recently approved the guarantee of the P50 million bond issuance of the local government of the Municipality of Baliwag. Proceeds from the P50 million bonds will finance the construction of the Integrated Waste Management System and Materials Recovery Facility that will transform municipal, commercial and industrial wastes into recyclable materials, biogas, and organic fertilizer. The facility will rise on a three-hectare lot in Barangay Tarcan. Present during the signing of the Trust Indenture, Guarantee and Underwriting Agreements were: (seated L-R) PNB Trust First Senior Vice President Ma. Elena S. Sarmiento, Municipality of Baliwag Vice Mayor Ferdinand T. Cruz, Municipality of Baliwag Mayor Romeo M. Estrella, AYN Resource Management Group President/CEO Andres Y. Narvasa, Jr., PNB Capital & Investment Corp. Chairperson Florencia G. Tarriela and LGUGC Senior Vice President Lydia N. Orial.

---

Ernesto Hernandez  
Corporate Planning Department  
Tel: 888-5906  
Email: corplan@lgugc.bayandsl.ph