

# PHOTO RELEASE

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THE PHILIPPINE STAR

# BUSINESS

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**P200-M TERM LOAN:** Security Bank Corp. (SBC) signed a P200-million term loan agreement with Zamboanga City Water District (ZCWD) backed by LGU Guarantee Corp. (LGUGC) at the SBC corporate headquarters in Makati recently. The term loan will be used to implement various water system improvement programs of ZCWD and enhance the efficiency of the water supply in Zamboanga City. It will also augment the water supply for the elevated areas of the east and west coast where majority of subdivisions are currently being developed. ZCWD has the exclusive right to distribute water for the entire geographical boundaries of Zamboanga City. The project also aims to improve its revenue collection efficiency. Photo shows senior executives from both parties sealing the partnership agreement with a handshake. From left are: Patricia May T. Siy, SBC EVP – Commercial and Retail Banking Segment Group head; ZCWD general manager Leonardo D. Vasquez; SBC president and CEO Alberto S. Villarosa; Dr. Milagros L. Fernandez, board director of ZCWD; and LGUGC president, Lydia Oriol.