

# People, Events & Products

## SIGNING CEREMONY



### VETERANS BANK GETS P I B LGUGC GUARANTY LINE

The LGU Guarantee Corp recently granted Philippine Veterans Bank a P1 billion Automatic Guarantee Line (AGL) for Qualified Local Government Unit Debt Instruments. The AGL will be used initially by PVB in its recently arranged LGU bond and loan facilities to attract prospective co-funders. LGUGC and PVB are working further to enhance its cooperation and partnership in order to strengthen the credit market for the LGUs. The ceremonial signing was held Jan. 19 at the AIM Confer-

ence Center Manila, Makati City. Shown are (seated from left) LGUGC president and CEO Lydia Oriol, PVB president and CEO Ricardo Balbido Jr, vice president of Metrobank Trust Corp (MBTC) Joan De Jesus. Standing (from left) as witnesses are PVB-CFD SM Plato Tirol, MBTC AM Ana Gadia, MBTC SM Marilen Trinidad, PVB-CFD SM Meliza San Luis, LGUGC AVP Aileen Castro, PVB-CFD VP Carlos Rheel Cervantes, PVB-CFD AM John Michael Vitug and LGUGC AD Miguel Ledesma.