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Automatic Guarantee Line SIGNING CEREMONY

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Veterans Bank gets P1-B LGUGC guaranty line

The LGU Guarantee Corp. (LGUGC) recently granted Philippine Veterans Bank (PVB) a P1-billion Automatic Guarantee Line (AGL) for Qualified Local Government Unit Debt Instruments. The AGL will be used initially by PVB in its recently arranged LGU bond and loan facilities to attract prospective co-funders. LGUGC and PVB are working further to enhance its cooperation and partnership in order to strengthen the credit market for the LGUs. In photo (seated, from left) are LGUGC President and CEO Lydia N. Oriol; PVB President and CEO Ricardo A. Balbido, Jr.; vice-president of Metrobank Trust Corp. (MBTC) Joan J. De Jesus; (standing, from left) PVB-CFD SM Plato C. Tirol; MBTC AM Ana M. Gadia; MBTC SM Marilen Z. Trinidad; PVB-CFD SM Meliza S. San Luis; LGUGC assistant vice-president Aileen B. Castro; PVB-CFD vice-president Carlos Rheal B. Cervantes; PVB-CFD AM John Michael S. Vitug; and LGUGC AO Miguel R. Ledesma.