

LGUGC

LGU GUARANTEE CORPORATION

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CANORECO SIGNS P133.43-MM LOAN AND GUARANTEE AGREEMENTS WITH BPI AND LGUGC

Bank of the Philippine Islands (BPI), Camarines Norte Electric Cooperative, Inc. (CANORECO) and LGU Guarantee Corporation (LGUGC) recently signed loan and guarantee agreements to fund the capital expenditure projects of CANORECO. In photo (from left to right) are Mr. Reymundo SL Castro, BPI Vice President; Mr. Alberto E. Pascual, BPI Senior Vice President; Mr. Alfonso L. Salcedo, Jr., BPI Executive Vice President; Mr. Lorenzo S. Canlas, CANORECO General Manager; Mr. Arwin A. Segundo, CANORECO Board President; Ms. Lydia N. Orial, LGUGC President/CEO; Mr. Alan Townsend, World Bank Task Team Leader/Senior Energy Specialist; Ms. Lida Dela Merced, NEA Division Manager; and Ms. Thelma B. Ejercito, DOE OIC Division Chief.