

# LGUGC

LGU GUARANTEE CORPORATION

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### CAMELCO SIGNS P220.00MM LOAN AND GUARANTEE AGREEMENTS WITH BPI AND LGUGC

The Bank of the Philippine Islands (BPI), Camiguin Electric Cooperative, Inc. (CAMELCO) and LGU Guarantee Corporation (LGUGC) recently signed loan and guarantee agreements to fund the construction of a 10 km, 13.2 KV submarine cable from Esperanza, Kinoguitan, Misamis Oriental to Liong, Guinsiliban, Camiguin. In photo (from left to right) are Mr. Alberto E. Pascual, BPI Senior Vice President; Mr. Alfonso L. Salcedo, Jr., BPI Executive Vice President; Mr. Adrian A. Ebcas, CAMELCO General Manager; Mr. Henry T. Udang, CAMELCO Board President; Ms. Lydia N. Orial, LGUGC President/CEO; and Mr. Alan Townsend, World Bank Task Team Leader and Senior Energy Specialist.