

ELECTRIC COOPERATIVE - PARTIAL CREDIT GUARANTEE (EC-PCG)

IMPORTANT: PLEASE READ GENERAL INSTRUCTIONS IN FILLING-UP GUARANTEE APPLICATION FORM AND PRINT LEGIBLY

- I. THIS APPLICATION FORM IS TO BE SUBMITTED TOGETHER WITH THE FOLLOWING DOCUMENTS IN TWO (2) SETS:**
- a. Originating Accredited Financing Institution Approval Memo
 - b. Business Registration documents of the borrower
 - c. Investment plan (PIP/REP) of the borrower
 - d. Board Resolution(s) to borrow, detailing terms and conditions of the loan availment
 - e. Pertinent regulatory approvals (e.g., NEA clearance, ECC, etc.)
 - f. Complete project feasibility study (with canvass of proposed capital expenditures to be acquired)
 - g. Latest available 5-year audited financial statements
 - h. Updated interim financial statements
 - i. Financial projections for 5 years
 - j. Certificate of Indebtedness with debt service schedules of all outstanding debts
- 2. THIS APPLICATION FORM IS TO BE SUBMITTED BY THE ELECTRIC COOPERATIVE (EC)-BORROWER AND ACCREDITED FINANCIAL INSTITUTION (AFI).**
- 3. THE EC AND THE AFI ARE LEGALLY BOUND BY ANY AND ALL INFORMATION OR REPRESENTATIONS MADE IN THIS APPLICATION FORM. IT BEING UNDERSTOOD THAT ANY SAID INFORMATION OR REPRESENTATION FORM PART OF THE GUARANTEE AGREEMENT. ANY MATERIAL MISREPRESENTATION, AS DETERMINED BY LGUGC, SHALL BE A SUFFICIENT GROUND FOR THE DENIAL OF THE GUARANTEE APPLICATION OR FOR THE INSTITUTION OF LEGAL ACTION AGAINST ERRING PARTY(IES) IF THE GUARANTEE WAS GRANTED IN RELIANCE ON FALSE OR MISLEADING INFORMATION HEREINSTATED.**
- 4. THIS APPLICATION FORM SHOULD BE CERTIFIED AND SWORN TO BY A DULY AUTHORIZED OFFICER OF THE EC AND THE ORIGINATING AFI.**

PART I - ELECTRIC COOPERATIVE INFORMATION			
NAME OF ELECTRIC COOPERATIVE			
ADDRESS OF ELECTRIC COOPERATIVE			REGION:
NAME OF CONTACT PERSON(S)		DESIGNATION/POSITION OF CONTACT PERSON(S)	
TELEPHONE NUMBER(S)	FAX NO.	E-MAIL ADDRESS	

PART II - PROJECT INFORMATION	
LIST OF PROJECTS:	
PROJECT SITES:	
PROJECT PROPONENT(S)	CONTACT PERSON(S)
TOTAL COST OF PROJECTS (in Php)	DURATION OF PROJECT START DATE _____ TARGET COMPLETION DATE _____
PROJECT OBJECTIVES IN TERMS OF: SYSTEM LOSS RATE REDUCTION:	
EFFICIENCY IMPROVEMENTS:	
MARKET EXPANSION:	

CERTIFIED CORRECT BY AUTHORIZED REPRESENTATIVES			
ORIGINATING AFI:	_____	_____	_____
EC:	_____	_____	_____
	(Signature over printed name)	(Position)	(Date)

PART III - LOAN INFORMATION				
NAME OF ORIGINATING AFI				
ADDRESS OF ORIGINATING AFI				
NAME OF CONTACT PERSON(S)		DESIGNATION/POSITION OF CONTACT PERSON(S)		
TELEPHONE NUMBER	FAX NUMBER	E-MAIL ADDRESS		
TOTAL AMOUNT OF LOAN (PHP)		INTEREST RATE	TERMS OF REPRICING	
LOAN TENOR (NO. OF YEARS)		TERMS OF AMORTIZATIONS(PERIOD/AMOUNT)		
LIST OF COLLATERAL(S)		LOAN CONDITIONS		

PART IV - EC'S FINANCIAL PROFILE				
A. Actual Gross Revenue for the immediate past 3 year				
Year	Gross Revenue	Growth Rate		
B. Net Income (Loss) for the immediate part 3 years				
Year	Net income before RAF***	Net Income after RAF***		
***RAF - Reinvestment Allowance Fund				
C. Long-Term Debt as of: (report date				
Facility	Financing Institiutor	Remaining Balance	Remaining Tenor	Status
D. Other Relevant Information (latest full year data:				
Total Assets			System Loss Rate	
Total Equity			Collection Efficiency	
kWh Sold			NEA Rating	
Ave. price/kWh			No. of Employees:	
Peak Load (kWh)				

PART V - CUSTOMER PROFILE (LATEST DATA)			
Type	No. of Connections	% to total serviceable area	
1. Residential			
2. Commercial			
3. Industrial			
4. Others			

CERTIFIED CORRECT:			
ORIGINATING AFI:	_____	_____	_____
EC:	_____	_____	_____
	(Signature over printed name)	(Position)	(Date)

PART VI - POWER SOURCE AND SUPPLY		
Source	Terms of Payment	Status of Payment
1		
2		
3		
Source	Average Power Supply (kWh)	Share over total Power Supply (%)
1		
2		
3		

PART VII - EC'S PAST AND ON-GOING PROJECTS			
B. List of on-going Projects (use additional sheets, if necessary).			
Name of Project	Status of Project (estimated date of completion)	Cost of Project	Source of Funds

PART VIII - OFFICERS & CONSULTANTS	
A. Board of Director	Key Officers:
President :	GM:
Vice President :	Finance Head:
Secretary :	Technical Head:
Treasurer :	Institutional Head:
Other Members: (Position/name)	Corporate Planning Head:

PART IX - DEPOSITORY BANKS	
Nature of Fund Deposits	Names of Banks/Financial Insitiutions

PART X - CREDIT RELATIONSHIPS WITH FINANCING INSTITUTIONS(other than those listed under long-term debt)			
Banks/Financial Insitution	Credit Facility	Outstanding Loan Balance	Security/Guaranty

CERTIFIED CORRECT:			
ORIGINATING AFI:	_____	_____	_____
EC:	_____	_____	_____
	(Signature over printed name)	(Position)	(Date)